

EXHIBIT D

Burns Philip

From: Burns Philip
Sent: 27 October 2006 12:13
To: 'ops@sinochart.com.cn'
Subject: "Tai Chung"

Importance: High



Document.pdf

Please see the attached.

Fax

To Sinochart
Attention Mr Guo Qian, Operations Department
Fax No. 00 86 1062295670
Your Ref.

From Philip Burns
Our Ref. FDD/DH/PKB/2006/3953/jc
Date 27 October 2006
No. of pages 1



The Britannia Steam Ship
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cc SK Shipping Co., Ltd, - Seoul
Attn: Son, Soo-Ho, - Insurance &
Legal Affairs Team
Ref: SON/06/09/01
Fax: 00 822 3788 8779

cc SK Shipping Co., Ltd, - Singapore
Attn: Y.S. Choi
Ref:
Fax: 00 822 3788 8779

TAI CHUNG

Charter Party DATED 26th January 2006

We refer to the above matter and in particular to our fax message of 27th September 2006 in which we are yet to receive a reply.

As you know, disponent Owners are entitled to a sum of US\$26,458.29 which remains outstanding. The reason why this sum is due has been fully explained to you.

Kindly note that Members have now elected to commence arbitration proceedings and to that effect propose to appoint Mr Bruce Harris as sole arbitrator. In accordance with the LMAA small claims procedure. Unless we hear from you within 14 days, we shall write to the LMAA for confirmation that Mr Bruce Harris can sit as sole arbitrator.

In order to avoid litigation as set out above, please confirm that you will remit the outstanding sums without further delay.

Kind Regards

Philip Burns
Pburns@triley.co.uk